

Business Income and Expenses

ORG19

GENERAL INFORMATION

1 Check ownership ☐ Taxpayer ☐ Spouse ☐ Joint

2 Business name

3a Business street address

b 1 City, State and Zip Code, or

2 Foreign country

4 Principal business/profession

5 Employer ID number

6 Business code (Preparer Use Only)

7 Was this business fully disposed of in a fully taxable transaction during 2011? ☐ Yes ☐ No

8 Accounting method:
Cash ☐ Accrual ☐ Other (specify) ☐

9 Method used to value closing inventory:
Cost ☐ Lower of cost or market ☐ Other (explain) ☐

10 Was there a change in determining quantities, costs, or valuations between opening/closing inventory? (If yes, attach explanation) ☐ Yes ☐ No

11 Did you materially participate in the operation of this business during 2011? ☐ Yes ☐ No

12 Did you start or acquire this business during 2011? ☐ Yes ☐ No

13a Did you make any payments in 2011 that require you to file Forms 1099? ☐ Yes ☐ No

b If yes, did you or will you file all the required Forms 1099? ☐ Yes ☐ No

14 At-risk determination:
a Is all of the investment in this activity at risk? ☐ Yes ☐ No

b Is some of the investment in this activity not at risk? ☐ Yes ☐ No

15 Did you have unallowed passive losses in 2010? ☐ Yes ☐ No

16a Treat all MACRS assets for this activity as qualified Indian reservation property? ☐ Yes ☐ No

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular ☐ Extension ☐ No ☐

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ☐ Yes ☐ No

d Was this business located in a Qualified Disaster Area? ☐ Yes ☐ No

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME		2011	2010
17	Gross receipts or sales		
18	Returns and allowances plus other adjustments		
19	Other income (include federal/state gas tax credit/refund)		
COST OF GOODS SOLD – IF APPLICABLE		2011	2010
20	Inventory at beginning of year		
21	Purchases		
22	Items withdrawn for personal use		
23	Cost of labor (do not include your salary)		
24	Materials and supplies		
25	Other costs		
26	Inventory at end of year		

Business Income and Expenses (continued)

ORG19

EXPENSES	2011	2010
Business name _____		
27 Advertising		
28 Car and truck expenses (complete ORG18)		
29 Commissions and fees		
30 Contract labor		
31 Depletion		
32 Depreciation and Section 179 deduction (Preparer Use Only)		
33 Employee benefit programs:		
a Employee health insurance premiums		
b Other employee benefit programs		
34 Insurance (other than health)		
35 Self-employed health insurance attributable to this business		
36 Interest:		
a Mortgage paid to banks not reported to you on Form 1098		
b Other		
37 Legal and professional services		
38 Office expenses		
39 Pension and profit-sharing plans		
40 Rent or lease:		
a Machinery and equipment (enter vehicle lease on ORG18)		
b Other business property		
41 Repairs and maintenance		
42 Supplies (not included in cost of goods sold)		
43 Taxes and licenses not reported to you on Form 1098		
44 Travel, meals, and entertainment:		
a Travel		
b Meals and entertainment subject to 50% limit		
c Meals subject to 80% limit		
d Meals and entertainment not subject to limit		
45 Utilities		
46 Gross wages		
47 Other expenses:		

48 Expenses for business use of your home (Preparer Use Only)		
Complete ORG20 for Business Use of Home.		
49 Qualified pension plan start-up costs		