

## Rent and Royalty Income and Expenses

BASIC PROPERTY INFORMATION		
Property description: _____		
Property type: * _____ If type is other, enter a description: _____		
Location (street address): _____		
City: _____ State: _____ Zip: _____		
If a foreign address: Foreign province or state: _____		
Foreign postal code: _____ Foreign Country: _____		
1 Check property owner ..... <input type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		
2 a	Did you make any payments that would require you to file Form(s) 1099? .....	Yes <input type="checkbox"/> No <input type="checkbox"/>
b	If <b>yes</b> , did you or will you file all required Forms(s) 1099? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
3 a Enter the ownership percentage (if not 100%)..... _____		
b	If not 100%, are you reporting 100% of the income and expenses? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
4 Is this a rental property? (If <b>yes</b> , answer questions 5 through 11; if <b>no</b> , skip to question 12.) .....		
5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? .....		
6 For all rental properties, <b>enter the number of days</b> during 2014 that:		
a	The property was rented at fair rental value .....	_____
b	The property was used personally or rented at less than fair rental value .....	_____
c	You owned the property, if not the entire year .....	_____
7 a Does this rental have multiple living units and you live in one of the units? .....		
b	If <b>yes</b> , enter percentage of rental use .....	<input type="checkbox"/> Yes <input type="checkbox"/> No

INCOME	
15 Rents or royalties received .....	

EXPENSES	
Property location .....	
16 Advertising .....	
17 a Automobile (complete ORG18 for autos).....	
b Travel.....	
18 Cleaning and maintenance .....	
19 Commissions.....	
20 a Mortgage insurance premiums – qualified .....	
b Other insurance .....	
21 Legal and professional fees .....	
22 Management fees .....	
23 a Mortgage interest paid to banks – qualified.....	
b Mortgage interest paid to banks – other.....	
24 Other interest .....	
25 Repairs.....	
26 Supplies.....	
27 a Real estate taxes.....	
b Other taxes.....	
28 Utilities .....	
29 Other expenses:	
a _____	
b _____	
c _____	
d _____	